

Message Text

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PAGE 01 ATHENS 00527 191537Z
ACTION SS-15

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E.O. 11652 N/A
TAGS: OTRA, EAID, EFIN, PINT, GR

REF: BLACK/ MORTON TELCON, JANUARY 18

FOR UNDER SECRETARY COOPER AND EUR/SE

1. MR. VRANOPOULOS CONFIRMS APPOINTMENT WITH UNDER SECRETARY COOPER FOR MONDAY, JANUARY 30, AT 11:00 A.M. HE PLANS TO PRESENT AND DISCUSS BANK OF GREECE GOVERNOR ZOLOTAS' PROPOSAL FOR A SCHEME TO INSURE AND GUARANTEE EUROCREDITS TO DEVELOPING COUNTRIES AND HOPES TO OBTAIN U.S. REACTION BEFORE OFFICIALLY INTRODUCING IT IN IMF/IBRD DEVELOPMENT COMMITTEE. TEXT OF PROPOSAL WILL BE CABLED SEPTTEL. MR. VRANOPOULOS PLANS TO STAY AT STATLER-HILTON.

2. BIOGRAPHIC INFORMATION FOLLOWS: MICHAEL VRANOPOULOS WAS BORN IN 1944, THE SON OF DIMITRI VRANOPOULOS, A FORMER MINISTER OF COMMUNICATIONS FOR CARAMANLIS IN 1961-63. HE GRADUATED FROM THE ATHENS UNIVERSITY LAW SCHOOL AND DID POST-GRADUATE WORK AT THE UNIVERSITY OF PENNSYLVANIA, SPECILIZING IN MONETARY AND FINANCIAL AFFAIRS. BEFORE RETURNING TO GREECE IN 1974, HE WORKED FOR FOUR YEARS WITH BANKS IN NEW YORK, PARIS AND BEIRUT. FOR THE LAST FOUR YEARS HE HAS BEEN A SPECIAL ADVISER TO GOVERNOR ZOLOTAS FOR INTERNATIONAL BANKING AND FINANCIAL POLICIES. IN THIS CAPACITY HE HAS THREE TIMES BEEN A MEMBER OF THE GREEK
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DELEGATION TO THE IMF/IBRD ANNUAL MEETINGS AND ALSO ATTENDED THE BANK FOR INTERNATIONAL SETTLEMENTS' CONVENTION IN 1977. IN DECEMBER 1977 HE BECAME THE YOUNGEST DIRECTOR GENERAL OF A GREEK BANK WITH HIS APPOINTMENT TO THE NUMBER TWO POSITION IN THE IONIAN AND POPULAR BANK, GREECE'S THIRD-LARGEST COMMERCIAL BANK (FORMERLY PART OF THE ANDREADIS EMPIRE). VRANOPOULOS STILL ACTS AS A BANK OF

GREECE ADVISER FOR SPECIAL ASSIGNMENTS, AND IT IS IN THIS
CAPACITY THAT HE SOUGHT THE MEETING WITH UNDER SECRETARY
COOPER.
MILLS

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